

7.—Development of Chartered Banking Business in Canada, 1916-41—concluded

Year	ASSETS						P.C. of Public Liabilities to Total Assets
	Specie and Dominion or Bank of Canada Notes	Dominion and Provincial Government Securities	Municipal Securities in Canada and Public Securities Elsewhere	Total Securities	Total Loans	Total Assets ³	
	\$	\$	\$	\$	\$	\$	p.c.
1916...	230,113,831 ⁴	29,717,007	117,902,686	-	1,135,866,531	1,839,286,709	86.82
1917...	265,389,567 ⁴	131,078,854	138,341,125	-	1,219,161,252	2,111,559,555	88.38
1918...	351,762,841 ⁴	162,821,026	252,936,568	-	1,339,660,669	2,432,331,418	89.81
1919...	370,775,723 ⁴	214,621,625	256,270,715	-	1,552,971,202	2,754,568,118	90.60
1920...	367,165,054 ⁴	120,356,255	210,826,991	-	1,935,449,637	3,064,133,843	90.86
1921...	335,081,032 ⁴	166,688,146	156,552,503	-	1,781,184,781	2,841,782,079	89.96
1922...	305,522,425 ⁴	198,826,031	90,131,491	-	1,643,643,443	2,638,776,483	89.62
1923...	291,999,879 ⁴	242,292,315	112,642,627	401,792,206 ⁵	1,606,932,483	2,643,773,986	92.16
1924...	266,961,330 ⁴	314,099,097	135,597,860	502,561,847	1,546,792,080	2,701,427,011	90.28
1925...	259,714,043 ⁴	358,344,887	147,563,292	565,505,647	1,562,017,009	2,789,619,061	90.80
1926...	252,754,268 ⁴	343,595,936	127,765,375	532,817,056	1,682,379,658	2,864,019,213	90.94
1927...	252,188,447 ⁴	324,580,796	133,314,843	520,971,402	1,839,905,275	3,029,680,616	91.04
1928...	264,804,330 ⁴	333,837,004	124,996,823	522,628,208	2,072,403,628	3,323,163,195	91.62
1929...	261,625,173 ⁴	341,744,572	104,309,024	499,015,138	2,279,247,504	3,528,468,027	91.13
1930...	232,016,616 ⁴	316,196,343	101,585,131	471,637,542	2,064,597,746	3,237,073,853	89.88
1931...	207,983,857 ⁴	454,386,965	154,829,056	674,357,232	1,764,088,477	3,066,018,472	89.42
1932...	206,925,103 ⁴	489,709,241	150,891,599	695,758,801	1,582,667,313	2,869,429,779	88.73
1933...	209,550,285 ⁴	626,881,709	163,834,318	841,151,958	1,409,067,110	2,831,393,641	88.93
1934...	214,419,280 ⁴	683,498,403	139,850,099	866,725,958	1,373,683,071	2,837,919,961	89.81
1935...	227,692,952 ^{6,7}	860,942,292	137,764,626	1,044,351,653	1,276,430,825	2,956,577,704	90.24
1936...	240,596,447 ⁶	1,074,795,141	161,879,725	1,330,808,991	1,140,557,800	3,144,506,755	90.81
1937...	249,372,724 ⁶	1,118,893,938	181,972,016	1,426,371,394	1,200,574,223	3,317,087,132	91.22
1938...	262,354,597 ⁶	1,143,040,485	170,487,703	1,439,666,822	1,200,692,605	3,348,708,580	91.28
1939...	279,161,539 ⁶	1,234,066,994	179,924,335	1,540,330,246	1,243,616,409	3,591,564,586	91.84
1940...	296,877,855 ⁶	1,311,641,053	157,361,535	1,579,467,048	1,324,021,841	3,707,316,459	92.01
1941...	318,039,223 ⁶	1,483,299,697	149,467,128	1,726,543,416	1,403,181,296	4,008,381,256	92.60

¹ Includes the deposits of Dominion and Provincial Governments and also deposits elsewhere than in Canada. ² Includes other liabilities to the public. ³ Includes other assets. ⁴ Includes deposits in Central Gold Reserves. ⁵ First year reported. ⁶ Notes of, and deposits in, the Bank of Canada and specie. ⁷ Ten-month average.

8.—Assets of Chartered Banks, 1929, 1932 and 1939-41

NOTE.—The statistics in this table are averages computed from the twelve monthly returns in each year. As the first two items have been worked out only to the nearest million for the years prior to 1937 the totals for 1929 and 1932 are not the exact sums of the individual items.

Item	1929	1932	1939	1940	1941
	\$	\$	\$	\$	\$
Cash reserves against Canadian deposits (as per Table 6).....	212,000,000	186,000,000	268,255,213	287,245,923	308,307,838
Secured bank-note issue.....	25,000,000	2,000,000	1	1	1
Subsidiary coin.....	2	2	5,372,204	5,513,183	6,631,247
Notes of other Canadian banks.	16,807,334	11,247,365	5,244,271	3,939,979	2,859,704
Cheques of other banks.....	149,545,199	82,948,867	115,190,028	121,502,954	140,781,514
Deposits at other Canadian banks.....	4,698,323	3,461,775	4,112,564	4,017,087	2,955,155
Gold and coin abroad.....	24,797,260	19,089,489	5,534,122	4,118,747	3,099,773
Foreign currencies.....	19,468,671	16,022,766	31,683,643	30,023,562	31,607,723
Deposits at United Kingdom banks.....	4,826,444	9,383,994	25,050,301	35,792,886	39,912,495
Deposits at foreign banks.....	86,178,585	97,999,358	190,186,300	147,398,043	150,180,183

¹ System changed owing to establishment of the Bank of Canada.

² Included in cash reserves.